



BRIGHT HORIZON ACADEMY
LEARNING TODAY FOR A BRIGHTER FUTURE

Bright Horizon Academy Parents General Assembly

Nov 8th, 2018



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Academics

Update



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- HS required new staff
 - Intense interviews in Summer
 - Complimenting hired staff with external support
- Curriculum
 - All added classes are in process to be accredited by WASC/UCSD/SDSU
 - Don't expect any issue inshaAllah
- New Arabic program
 - Built Arabic 1/2 and 3/4 (in the process to be accredited)
 - Offering same classes in MS with the plan for our students to get language credits for these in HS
 - Next year to offer Arabic 5/6
 - Plan to add one European language and potentially Chinese for next year ISA



Academics challenges

- Pool of qualified teachers is very small
- Discussing sponsoring selected teachers for accreditation in main languages
 - Mainly core, MS/HS Science, MS/HS math
- Until then, will supplement external resources
- Using external to teachers assessment tool
 - First one will happen by end of first quarter, will continue to monitor and react



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Finance

2018 Summer Capital Expenditures

<u>Category</u>	<u>Cost</u>
Bathroom remodeling and Paint at Allied Gardens	\$80,000
Security System at Allied Gardens	\$5,800
New Carpet at Allied Gardens	30,000
Locksmith	\$1,000
Construction at Clairemont	\$22,000
School Bus	\$65,000
Fence	\$5,000
<u>Total</u>	<u>\$208,800</u>

Projected operational budget (2018-19)



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- 2018-19 School Year
 - Enrollment to date: 227 – TK(24), Elementary(134), MS (57), HS (12)
 - Projected budget deficit by end of FY: \$329,508*
 - Given current enrollment, Projected budget deficit of \$293K assuming expenses on track.

* Board approved budget assumed enrollment of 198 + 22 TK to factor in student attrition due to relocation / financial hardship.

ISSD Budget: 2018-19		
Income		
Tuition	1,197,074	89.4%
Other Income	142,500	10.6%
Total Income	\$ 1,339,574	100%
Expenses		
Payroll & Staff Related	1,306,842	78.3%
Staff Health Insurance	41,040	2.5%
Books, Acuity, Online	45,000	2.7%
Facility Repair & Maint/Util	62,500	3.7%
Security	60,000	3.6%
Bus	50,000	3.0%
Other School Operations	52,300	3.1%
Insur, Prof Serv, Other G&A	51,400	3.1%
Total Expenses	\$ 1,669,082	100%
Surplus/(Deficit)	\$ (329,508)	-20%

Budget and tuition forecast for next 4 years

(Goal for balanced budget by 2021)



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Yearly forecast				
	2018-19: (TK-9th)	2019-20: (TK-10th)	2020-21: (TK-11th)	2021-22: (TK-12th)
Expenses				
Mortgage payment	\$175,200	\$175,200	\$175,200	\$175,200
Payroll (Staff, teachers, security, handyman, custodian, etc)	\$1,343,722	\$1,459,034	\$1,552,805	\$1,649,389
Capital expense (Construction, bus, furniture, computers, lb, TV, etc)	\$242,500	\$22,500	\$22,500	\$22,500
Bus operation	\$40,000	\$41,200	\$42,436	\$43,709
Total School Program & Activity	\$60,000	\$61,800	\$63,654	\$65,564
Total Insurance	\$60,000	\$61,800	\$63,654	\$65,564
Student Discount (Teachers, Siblings and Scholarships)	\$91,408	\$94,150	\$96,975	\$99,884
Maintenance/Repairs, after school, utilities, admin, WASC, etc	\$52,043	\$53,604	\$55,212	\$56,869
	\$2,064,873	\$1,969,288	\$2,072,436	\$2,178,678
Income				
Enrollment	225	250	275	300
Tuition	\$630	\$665	\$700	\$700
Bus income	\$12,750	\$15,300	\$15,300	\$15,300
Donations	\$200,000	\$200,000	\$200,000	\$200,000
Tuition income	\$1,323,000	\$1,562,750	\$1,820,000	\$1,995,000
	\$1,535,750	\$1,778,050	\$2,035,300	\$2,210,300
P&L	-\$529,123	-\$191,238	-\$37,136	\$31,622
Net Balance for each school year				
Bank balance at the end of previous school year	\$752,153	\$223,030	\$31,792	-\$5,344
Net balance at the end of school year	\$223,030	\$31,792	-\$5,344	\$26,278



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Logistics/construction update



What we achieved !

- Got the possession of new campus on July 7th, had it ready on Sep, 1st
 - Complete renovation of girls and boys bathroom
 - 2 new ADA compliant bathrooms, one for adults and one for future KG class
 - New exterior and interior paint, New carpets and tiles
 - New fence (this got completed last month)
 - New baseboards, new locks, new keys, new cameras, etc.
 - Gymnasium with variety of exercise machines, Science lab, library, Musallah, etc
 - State of the art mesh WIFI network, computing infrastructure and computer lab
- At old campus:
 - Repartitioned 3 smaller classrooms into 2 larger ones ➔ more kids in K-5th
 - New paint, carpet cleaning/repair, new cabinets, etc
- Bought school bus, provided free transportation between campuses
- All of the above for ~\$210,000



What's planned for 2018-19 school year

- We received \$105,000 security grant from the government to
 - Fix and upgrade fencing around the school
 - Install best in class security cameras and security system
 - Pay for security guards
- Fix the turf, playground and athletic facilities
- Transportation to-from MCC for nominal cost (car + fuel cost)
 - \$150 per child, \$250 for family (two or more children per family)
- Repair and/or replace broken A/C and heating units

Remodeling at new campus

Before



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Now



Remodeling at new campus

Before



Now



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Q & A